MONEY SITUATION FAILS TO CLEAR UP

With Great Persistence Is the Stringency Contested by Speculators.

COMBINATIONS SAID TO BE REALIZING HEAVILY + San Francisco

Paying Off Call Loans Thus Ef. + New York exchange NA. THE feeted Expected to Re-

NEW YORK, Jan. 2—The movement of the speculation today contested the influence of the centinued stringency of the money market with more persistence than was the case yesterday, but gave way to weakness at the last, as on yesterday. The stringency, in fact, was less acute, the money rate showing the operation of forces working toward relaxation. But the evidence of discouragement over the working out of the relief to the money market continued manifest, and there was much irregularity in the stock market.

The operations which advanced prices gave signs of a reversion of activity into the hands of pools and centralized forces industrial operations were on a very large scale. This was true as well of the profit, taking sales. Some encouragement to speculative scintiment was caused by the essention, which was diligently circulated, that some of the large speculative combinations were realizing on a large scale and paying off loans on call with which they had been carrying stock.

NEW YORK, Jan. 2—The London the market showed continued strength owing to speculative support, and the strong statistical position, with prices closing at 180 for spot and 183 7s def for futures. The local market was firm and higher with spot quoted at 185, 2016. In Copper was also higher in London, closing at 180 1s de for futures. The local market was firm and higher with spot quoted at 185, 2016. In Copper was also higher in London, closing at 180 1s de for futures. The local market was firm and higher with spot quoted at 185, 2016. In Copper was also higher in London, closing at 180 1s de for futures. The local market was firm and higher with spot quoted at 185, 2016. In Copper was also higher in London, closing at 180 1s de for futures. The local market was firm and higher with spot quoted at 185, 2016. In Copper was also higher in London, closing at 180 1s de for futures. The local market was firm and higher with pot quoted at 185, 2016. In Copper was also higher in London, closing at 180 1s de for futures. The local market was fir

taking sales. Some encouragement to speculative continuent was caused by the assertion, which was diligently circulated, that some of the large speculative combinations were realizing on a large scale and paying off loans on call with which they had been carrying atock.

It was alleged as a supplement to this process that the stocks sold were being been over in large blocks by capitalists of a more substantial character. The effect of these conditions on the money market, if they were actually occurring, was slight. Money went as high as of per cent early in the day, and, while it remained at that rate for a short time, I, showed little readiness to yield below iff Seper-cent-rate, and flurried to 50 per cent again before the close.

The postnonement of the operation of sormal forces toward relief of the money stringency caused a revival of rumors and reports of expected special measures of fellef. The most important of these was the report of authority to the disbursing office of the Panama Canal commission to withdraw 16,00,000 from the New York sub-treasury for deposit in local banks and trust companies.

Other special developments, however, were against the money market. The enormous proportions of the requirements of the January settlements were indicated by the volume of banks exchanges at the Clearing House today, which rose to 1868, 844, 871, thus eclipsing by over \$8,0000 the heaviest cleanings of any previous day in the history of the Clearing House, which were made on May 106 1861, the day following the panic caused by the Northern Pacific corner.

The withdrawal from the sub-treasury of 13,00,000 in gold was enshrouded in some mystery and was supposed to be either for a Mexican or South American destination. More significance was attached to engagements of gold in this market, as the shipments are in liquidation of London obligations to South American destination. More significance was attached to engagements of gold in this market, as the shipments are in liquidation of London obligations to South

market, as the shipments are in indination of London obligations to South
America.

There was a recovery in the rates of
discount in London and Berlin today,
which indicated the passing of the effect
of the New Year's disbursements in those
markets. Reports of political tension between Germany and France, growing out
of the coming conference on Morocco,
were believed to have some influence on
the foreign situation.

The sub-treasury continued to withdraw
finds from the market, in spite of the
heginning of payment of the February
Gevernment interest—the loss by the
banks to that institution since the last
bank statement rising today to \$25.56.00.

Special reasons were advanced for the
strength in some industrial stocks, but
the moviments were generally attributed
to the supporting measures of powerful
speculators largely committed to the market.

Sr. Paul. Atchison and Union Facific

ot.
St. Paul. Atchison and Union Pacific bowed varying degrees of strength. Only ne or two stocks saved any remnant of isir gains in the selling movement which verwhelmed the market in the final hour and made the closing weak and settive. Bonds were irregular. Total sales, par-alue, \$3,40,990 United States Is, coupon, declined &c., add he old 4s, coupon, advanced 4 per

New York Bonds.

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COPPER AND TIN ON PRICE OF BUTTER UP-GRADE IN LONDON HAS BEEN LOWERED

Rumors of Copper Sales Above

the Quoted Prices in

New York.

LEAD. New York exchange \$5.60@€.00 · COPPER.

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NEW YORK, Jan. 1.-The London to

Money and Exchange.

NEW YORK. Jan. 2.—Money on call, firm, 10950 per cent, ruling rate 20 to 25, closing bid 15, offered at 19. Time money firm, sixty and ninety days 6 per cent, with commission; six months 55,5%.

Close: Prime mercantile paper 6 per

cent.

Sterling exchange easy with actual business in bankers bills at \$484.4564.45.25 for demand, and at \$4.82.15694.82.25 for sixty-day bills; posted rates, \$4.826.835 and \$4.865.94.87, commercial bills, \$4.82.

Silver and Drafts.

NEW YORK, Jan. z-Bar silver, 64%c

Mexican dollars for SAN FRANCISCO, Jan. 2.—Silver bars, 64% Mexican dollars, nominal. Drafts, sight, 2 per cent, telegraph, 5 per cent.

Treasury Statement.

WASHINGTON, Jan. 1.—Today's statement of the treasury balances in the general fund, exclusive of the \$150,000,000 gold teserve, shows. Available cash balance, \$129,831,000; gold coin and bullion, \$37,021,005; gold certificates, \$47,376,130.

Dried Fruit Market.

Butter and Eggs.

NEW YORK, Jan. 1—Butter—Strong; street prices, extra creamory, 25c; official prices, creamory, common to extra, 179; 35c; State dairy, common to extra, 154,2204c; renovated, common to extra, 154,2204c; Western factory, common to firsts, 154,22

isc: Western imitation creamery, extras, 20621c, do., firsts, 18819c. Cheese and eggs unchanged.

New York Sugar Market.

St. Louis Wool Market.

ST. LOUIS, Jan. 1.—Wool-Steady; med-jum clothing and combing. Scale, light fire. Barke; heavy fine. 1992c; tub washed, 139414c;

Closing Stock List- Salez High Low Close intiliers Securities 5 403 204 225 23

STHUKES,

Distillers' Securities

List preferred

List preferred

General Riectric
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International Purpo-

NEW YORK, Jan. 2.-Sugar-Raw, irm, fair refining 3kc; centrifugal, 36-cut, 5kc; molasses sugar, 1%c. Refined,

· New York

Consumers May Now Purchase the Best Creamery at Thirty Cents.

WHOLESALE FIGURE IS ALSO REDUCED

Surplus on the Market Causes Falling Off in the Price.

It will be good news to many, espedally families where a pound of butter is a mere nothing, to know that the best cents a pound. For weeks past the price asked has been 25 cents a pound, and for a fancy brand of creamery some consumers have been paying 40 cents a pound. But a reduction of 5 cents in the retail price was announced Wednesday. the wholesale price having been reduced several days ago. At this time of year there is always a surplus supply of butter on the local market. This causes producers to look for an outside market, and the price at which they can sell on the outside governs the price on the local market.

There was actually one car lot of suff.

and the price at which they can seil on the local market.

There was actually one car lot of staff from California Wednesday, the first in ten days. It was a silpment of Santa Paula lemons, which are selling at \$5.50 a box. There is not a very great demand for lemons at this season of the year and a car lot will go a long way in supplying the calls of Sait Lake and the surrounding cities and towns.

Some of the dealers also had the good fortime yesterday to receive shipments of fresh fish. Striped bass is about the scarcest member of the finny tribe just now, if any one can be said to be scarcer than the others, so few have been received of late. But the price of bass was yesterday advanced to 3 cents a pound, retail, and 30 cents, wholesale. A few salmen trout were among yesterday's receipts in the fish market, selling at 30 cents a pound. Neither crabs nor lobsters are to be had just now—indeed the variety of fish and crustaccans is decidedly limited.

And poulltry is nearly as scarce as lish. Few indeed are the fresh chickens that are finding their way to the local market just now. Hene are bringing 20 cents a pound, springe 25 cents, and turkeys are almost an unknown quantity. As for vegetables, fresh from California, dealers still shake their heads dubiously when asked about the arrival of shipments of them.

Retail Quarations.

Retail Quotations.

Hay Grain and Straw.—Out straw, per bale, 40c; alfalfa, Ter cwt.; timothy baled, Sic cwt.; wheat, per cwt. \$1.50; corn. per cwt. \$1.50; corn. per cwt. \$1.50; corn. per cwt. \$1.50; corn. per cwt. \$1.50; barley rolled anta \$1.50; barley rolled \$1.40; flour, shakers Na. 1, 215; flour, straight grade \$2.50; flour, bigh patent, \$2.50; rec. \$7.50; grahum flour, \$2.5002.70; cornment, \$2.5002.70; ten pounds for 50c; bran, \$1.10; bran and shorts, \$1.10;

Dried Fruit Market.

NEW YORK, Jan. 3—The market for evaporated apples holds stendy around present prices, although the jobbing demand is quiet. Common are quoted at 75 Sc. nearly prime, 2624cc, prime, 2924cc, prime, prime prime to a 4c basis. Local quotations range from 4%c to 8c, according to grade.

Apricots show no fresh features, being firmly held, with choice quoted at 2946cc, prime, 1944cc, prime to the market. Loose muscatel are quoted at 1946cc, seeded raisins, 544cc, and London layers, 11.6cc. Meatz.—Prime ribs 17'50; porterhouse, 18th 150; ports, 1750; matton chops, 175g/fb; legs, c; lambs, 15g/fb; veal, 18720; veal fort, 20; oring lambs, 11stic per pound; rabbits, 2 for

ile lamba ligible, veal, ligible veal loat, secuping lamba, ligible per pound; rabbits, 2 for spring lamba, ligible per pound; rabbits, 2 for spring lamba, ligible per pound; ducka, See lorkeys, See geess. See Fruits—Lemons, per dozen, 25600c; oranges, per dozen, 2560c; bananas, per dozen, 2560c; oranges, per dozen, 2560c; bananas, per dozen, 2560c; oranges, ligible, ligible, seeh, indicatel grapes, degice per basket; cramberries, lorizota quart; percegrantaes, See pound; dates, log 20c per pound; apples, 11.6692.59 per box. Vegetables—Pautoes, Sie Dusbei; California lettuce, Se and two for lie; l'tah parsiey, le per bunch; California new cabbage, se per pound; caulitower, lie per pound; Hubbard squain; 1992se each; celery, lie bunch; ovater plant, 3 bunches for le; parsnips, two bunches for se; sevest potaboes, ic per pound.
Dairy Products—Butter, per pound, 36c; cheese, per pound, 35c; camb honey, per round, lie; strained honey, per pound, lie; Swiss cheese, per pound, de: limburger cheese, per pound, see; crash brick cheese. Se: Edam cheese, li.S. each, Neddhatel, loc parkage, eggs, per dozen, 19856c.
Fish—Salmon, 175c; halbut, lie; striped lane. 25c; codish, lie; shad, lie; whitefish, 2c; sturgeon, lie; caph, lie; seriped lane. 25c; codish, lie; shad, lie; whitefish, 2c; sturgeon, lie; caph, lie; per pound; are bass, lie; kingfah, lie; per pound; are bass, lie; kingfah, lie; ovaters, New York counts, See sound; simplesd halbut, 35c pound; herring, See ach, salt mackerel, log per dozen, blue pound; anolesd halbut, 35c pound; blue pound; simplesd halbut, 35c pound; simplesd quality pounds.

Wholesale Quotations,

wholesale Quotations.

Hay. Grain and Straw.—Oat straw. per bate. In car lots 29525c alfalfa, \$12.00 timothy. per ton baled, \$15.00 wheat per cwt. \$1.500 per pound. \$1.500 per pound for \$1.500 per pound. \$1.500 per pound mutton, 75.5351c; spring lambs, \$1.500 per pound mutton, 75.5351c; spring lambs, \$1.500 per pound. \$1.500 per pound.

WILL HIS SPIRIT SPEAK

Death of Noted Psychic Investigator Creates Interest.

BOSTON, Jan. 3.—Prof. Richard Hodgson, the well-known psychic invesrigator, dropped dead last night while playing handball at the Union boat-house. The news of his sudden death created widespread interest among his associates in the field of psychic inves-tigation, and there has been keen disussion in many quarters as to whether

he will attempt to effect communication from the spirit world. Dr. Hodgson, who was secretary of the American branch of the Society for Psychical Research, came prominently into public notice by his reports on the spirit demonstrations by Mrs. Pyper. He said she effected communications with his friend, "G. P.," generally be-lieved to be George Pellew, a young literary man who had volunteered while living to try to effect communication after death.

Gendarmes Stabbed to Death. POKROVSK, Russia, Jan. 3.—Three gendarmes who were searching the losting of ratiroad men were stabled to death today.

WHEAT MARKET IS FIRM FROM THE START

Various Reports From Abroad Give Encouragement to the Bulls.

CHICAGO, Jan. 2.-The wheat market was firm from the start. Ipitial quotao lydrige, at 885c to 855@885c. Throughthe day shorts and commission issues were active buyers, and early in the session the market received good support from Brominent buths. The firm feeting at the opening was due princi-cally to an advance of the price of wheat

support from prominent buils. The firm feeting at the opening was due principally to an advance of the price of whost at Liverpead.

Later came advices from an English crop statistician to the effect that wet weather in Argentine was delaying the harvesting of whost. From the same source came also a report that shipments from ports on the Dacube will probably soon be cut off because of the end of navigation as a result of ice blockades. A report that American manufacturers of farm implements have received many letters from Russia concluding orders strengthened the builish feeling.

Still another support for the buils was the fact that Bradstreet's weekly report of the world's visible supply of wheat did not come out. Many local traders sold short in expectation that the report would show a large increase and when the announcement was made that the report would show a large increase and when the announcement was made that the report would show a large increase and when the announcement was made that the report would show a large increase and when the announcement was made that the report would show a large increase and when the announcement was made that the report would show a large increase and when the announcement was made that the report would show a large increase and when the announcement was made that the report would show a large increase and when the closed firm, with May builties up, at SN-98 SN-1.

Local receipts were somewhat less than had been estimated, and helped the corn market. May closed steady: May, 'sc up, at 44'sc.

The oats market was very quiet, but prices held steady throughout the day. May closed unchanged at 32's-32'sc.

The provision market was firm, despite a decline of 5c in the price of live hogs. Local stocks of lard were shown by the monthly report to be much smaller than generally expected. This was the chief cause of the steady market. The volume of trading, however, was small. At the close May pork was unchanged lard was up 24c and ribs were 24c higher.

Coast Grain.

SAN FRANCISCO, Jan 3.-Wheat-Steadler; May, \$1.41\(\perp}\); December, no sales, Parley-Steadler; May, \$1.24.

LIVE STOCK QUOTATIONS.

Chicago.

CHICAGO, Jan I.—Cattle—Receipts, 19,000; market steady; beeves, \$1.55\(\vec{a}\)6.16; cows and helfers, \$1.50\(\vec{a}\)4.75; stockers and feeders \$1.50\(\vec{a}\)4.75; Texans, \$1.50\(\vec{a}\)4.75; Hogs—Receipts, \$5.000; market weak to be lower; estimated tomorrow 50,000; mixed and butchers, \$5.00\(\vec{a}\)5.25; good heavy, \$5.15\(\vec{a}\)5.25; Sheop—Receipts, \$20\(\vec{a}\)5.10\(\vec{a}\)5.25; Sheop—Receipts, \$20\(\vec{a}\)6; market weak to 10c lower; sheep, \$4.90\(\vec{a}\)5.75; lambs, \$4.75\(\vec{a}\)5.15.

Kansas City.

KANSAS CITY, Jan. 3.—Cattle—Receipts, 2000; market steady; mative steers, \$2.500600; native cows and helters, \$2.0005.00; stockers and feeders, \$2.0006.75; western fed steers, \$2.5004.90; western cows, \$2.6003.50.

\$2,0003.50.
Hogs-Receipts 11.000; steady to be lower; bulk of sales. \$5.0005.10; heavy, \$5.0005.15; packers, \$5.0005.12;; pigs and light, \$4.0005.05.
Sheep-Receipts, 4000; market strong, nutous. \$4.5005.00; lambs. \$5.0007.50; tange wethers, \$5.0005.50; fed awas, \$4.5005.50.

Omaha.

OMAHA Jan 3—Cattle—Receipts, 4209; market steady to easier, native steers, \$1.0000.50; cows and heffers \$2.409 4.20; camers, \$1.5001.50; stockers and feeders, \$2.500(4.0) calves, \$2.0005.00; buils and stage, \$1.5001.50; market be lower heavy, \$5.5005.15; mixed, \$5.021.605.07; light, \$5.0005.10; pigs, \$4.0004.70; buils of sales, \$5.024.605.07; Sheep-Receipts, 7000; market 10.0055; lower yearthings, \$6.0006.20; wothers, \$5.600.55; ewes, \$1.500.50; lambs, \$7.000, 75.00

ST. JOSEPH, Jan. 1—Cattle—Receipts, 2100, 10c higher, natives, \$1,5000.50; cows and helfers, \$1,5000.50; stockers and feeders, \$2,7002.20. Hogs-Receipts, 10,000; 52719c lower light, \$4,9505.07%; medium and heavy Sheep-Receipts, 1909; fee lower; lambs, 57.45; ewes, 15.55; vearlings, 16.25.

Live Stock for Sale

10,000 ewes, Stake River, Idaho. 14,000 ewes, Central Idaho. 5,000 heavy shearing ewes, Southern Idaho. 2000 Cotswold ewes, Northern Utah.

10,000 stock cattle and ranch, Litah,
4000 stock cattle, Central Nevada,
One million pounds Utah wool.
Wanted—500 steer calves,
20,000 stock abren or st. cwes,
If you want to buy or sell anything in
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